

Copper Mountain Mining Corporation

Mineral Reserve and Mineral Resource Estimate

	Tonnes (‘000s)	Copper (%)	Gold (g/t)	Silver (g/t)	Copper (M lbs)	Gold (k oz)	Silver (k oz)
MINERAL RESERVES							
Proven and Probable							
Copper Mountain	422,679	0.24	0.11	0.76	2,279	1483	10,342
Eva Copper	117,037	0.40	0.07	-	1,031	260	-
Sub-total Proven and Probable	539,716	0.27	0.10	0.76	3,310	1,743	10,342
Copper Mountain Stockpile	54,117	0.16	0.04	0.45	191	70	783
Total Proven and Probable	593,833	0.26	0.10	0.73	3,501	1,813	11,125

MINERAL RESOURCES (inclusive of mineral reserves)							
Measured and Indicated							
Copper Mountain	598,850	0.23	0.10	0.73	3,084	1,995	14,072
Eva Copper	228,441	0.42	0.07	-	2,095	330	-
Total Measured and Indicated	827,291	0.29	0.09	0.73	5,179	2,325	14,080

Inferred							
Copper Mountain	276,389	0.20	0.10	0.50	1,229	877	4,437
Eva Copper	41,675	0.41	0.07	-	380	50	-
Total Inferred	318,064	0.23	0.10	0.50	1,609	927	4,437

Please see accompanying Mineral Reserve and Mineral Resource notes on the next slide.

For full Mineral Reserve and Mineral Resource tables please see CMMC October 28, 2019 press release and October 15, 2019 press release.

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Mineral Reserve and Mineral Resource Estimate Notes

Mineral Reserves

Copper Mountain Mine

1. Joint Ore Reserves Committee (JORC) and CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 1, 2019 mining surface.
3. Mineral Reserves are reported at a 0.10% Cu cut-off grade.
4. Mineral Reserves are reported using long-term copper, gold, and silver prices of \$2.75/lb, \$1,300/oz, and \$16.50/oz, respectively.
5. To define Mineral Reserves, average copper process recoveries of 80% for Main Pit and 88.5% for Main Pit North, gold process recovery of 65%, and silver process recovery of 70%.
6. Average bulk density is 2.78 tonnes per cubic metre (t/m³).
7. Stockpile grades are approximations based on grade control results.
8. Stockpile tonnes and grade based on production grade control process.

Eva Copper:

1. CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 31, 2018 mining surface.
3. Mineral Reserves are reported at an NSR cut-off value of \$8.95/t for Little Eva and Turkey Creek, \$9.35/t for the Bedford pits, \$10.32/t for Lady Clayre pits, and \$11.44/t for Ivy Ann.
4. Mineral Reserves are reported using long-term copper and gold prices of \$2.75 and \$1,250/oz, respectively.
5. An average copper process recovery of 93%, and gold process recovery of 78% were used for all deposit areas during pit optimization for sulphide only.
6. Little Eva, Turkey Creek, Bedford, and Lady Clayre have an equivalent 5.3% NSR royalty. Ivy Ann has an equivalent 5.8% royalty.
7. Average bulk density of 2.7 t/m³. 8. Totals may not add due to rounding.

Mineral Resources

Copper Mountain Mine :

1. Joint Ore Reserves Committee (JORC) and CIM Definition Standards were followed for Mineral Resources.
2. Mineral resources were estimated between the August 1, 2019 mining/topographic surface and Whittle Pit shell generated using US\$3.50/lb Cu price
3. Mineral Resources are reported at the 0.10% Cu cut-off (reserve) grade and various process cut-off grades dependent on NSR value the mineralization.
4. Average bulk density is 2.78 tonnes per cubic metre (t/m³).

Eva Copper:

1. CIM definitions were followed for Mineral Resources.
2. Eva Mineral Resources are reported at a cut-off grade of 0.17% Cu for copper. Cutoff values used for Blackard vary with metallurgical zone based on predicted recoveries and are 0.23% Cu, 0.19% Cu and 0.17% Cu for the copper, transition and copper sulfide zones, respectively.
3. Mineral Resources are inclusive of Mineral Reserves.
4. Mineral Resources are estimated within whittle pit shells generated using: mining costs of US\$2.01/t, processing and G&A costs of US\$9.35/t milled, a copper price of US\$3.52/lb, and a gold price of US\$1,600 per ounce, a US\$/AU\$ exchange rate of AU\$1.35 = US\$1.00 for the Eva Project deposits; and \$3.50/lb Cu price for the Blackard deposit.
5. Bulk density ranges from 2.08 t/m³ to 3.00 t/m³.
6. Numbers may not add due to rounding.
7. Eva Copper Mineral Resource estimates originally published in the Company's Oct 1, 2018 press release and corresponding 43-101 Technical Report.