

Copper Mountain Mining Corporation

Mineral Reserve and Mineral Resource Estimate

	Tonnes (‘000s)	Copper (%)	Gold (g/t)	Silver (g/t)	Copper (M lbs)	Gold (M oz)	Silver (M oz)
MINERAL RESERVES							
Proven and Probable							
Copper Mountain	175,069	0.27	0.08	1.24	1,043	0.46	7.01
New Ingerbelle	192,810	0.24	0.15	0.48	1,015	0.93	2.97
Copper Mountain Stockpile	56,124	0.16	0.04	0.45	196	0.07	0.81
Eva Copper	117,037	0.40	0.07	-	1,031	0.26	0.00
Total Proven and Probable	541,040	0.28	0.10	0.62	3,285	1.72	10.79

MINERAL RESOURCES (inclusive of mineral reserves)							
Measured and Indicated							
Copper Mountain	328,704	0.23	0.08	0.93	1,690	0.85	9.86
New Ingerbelle	220,016	0.24	0.15	0.47	1,149	1.05	3.33
Eva Copper	151,121	0.38	0.07	-	1,259	0.33	-
Total Measured and Indicated	699,841	0.27	0.08	0.58	4,098	2.23	13.19

Inferred							
Copper Mountain	131,254	0.19	0.08	0.57	560	0.32	2.4
New Ingerbelle	106,000	0.22	0.13	0.41	512	0.45	1.4
Eva Copper	22,368	0.35	0.07	-	174	0.05	-
Total Inferred	259,622	0.22	0.10	0.46	1,246	0.83	3.79

Please see accompanying Mineral Reserve and Mineral Resource notes on the next slide.

For full Mineral Reserve and Mineral Resource tables please see the Copper Mountain Mine February 2019 Technical Report and the Eva Copper October 2018 Technical Report

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Mineral Reserve and Mineral Resource Estimate Notes

Mineral Reserves

Copper Mountain Mine and New Ingerbelle:

1. JORC and CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the January 1, 2019 mining surface.
3. Mineral Reserves are reported at a 0.10% Cu cut-off grade.
4. Mineral Reserves are reported using long-term copper, gold, and silver prices of \$2.75/lb, \$1,250/oz, and \$16.50/oz, respectively.
5. To define Mineral Reserves, an average copper process recovery of 80%, gold process recovery of 68%, and silver process recovery of 71% is based on geo-metallurgical domains.
6. Average bulk density is 2.78 t/m³.
7. Stockpile grades are approximations based on grade control results.
8. Stockpile tonnes and grade based on production grade process.

Eva Copper:

1. CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 31, 2018 mining surface.
3. Mineral Reserves are reported at an NSR cut-off value of \$8.95/t for Little Eva and Turkey Creek, \$9.35/t for the Bedford pits, \$10.32/t for Lady Clayre pits, and \$11.44/t for Ivy Ann.
4. Mineral Reserves are reported using long-term copper and gold prices of \$2.75 and \$1,250/oz, respectively.
5. An average copper process recovery of 93%, and gold process recovery of 78% were used for all deposit areas during pit optimization for sulphide only.
6. Little Eva, Turkey Creek, Bedford, and Lady Clayre have an equivalent 5.3% NSR royalty. Ivy Ann has an equivalent 5.8% royalty.
7. Average bulk density of 2.7 t/m³. 8. Totals may not add due to rounding.

Mineral Resources

Copper Mountain Mine and New Ingerbelle:

1. Mineral Resources were estimated using the January 1, 2019 mining surface for Copper Mountain Mine
2. Mineral Resources are constrained by a US\$4.30 per pound copper pit shell
3. Cut-off grade is based on copper grade only.
4. Mineral Resources are inclusive of Mineral Reserves but do not include stockpiled material.
5. Mineral Resources are reported at a 0.10% cut-off.
6. Totals may not add due to rounding.

Eva Copper:

1. CIM Definition Standards were followed for Mineral Reserves.
2. Mineral Reserves were generated using the August 31, 2018 mining surface.
3. Mineral Reserves are reported at an NSR cut-off value of \$8.95/t for Little Eva and Turkey Creek, \$9.35/t for the Bedford pits, \$10.32/t for Lady Clayre pits, and \$11.44/t for Ivy Ann.
4. Mineral Reserves are reported using long-term copper and gold prices of \$2.75 and \$1,250/oz, respectively.
5. An average copper process recovery of 93%, and gold process recovery of 78% were used for all deposit areas during pit optimization for sulphide only.
6. Little Eva, Turkey Creek, Bedford, and Lady Clayre have an equivalent 5.3% NSR royalty. Ivy Ann has an equivalent 5.8% royalty.
7. Average bulk density of 2.7 t/m³.
8. Totals may not add due to rounding.