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**Copper Mountain closes a \$3,000,000 Non-Brokered Private Placement
with the MineralFields Group**

Vancouver, B.C., December 5, 2007 – **Copper Mountain Mining Corporation** (“CMMC” or the “Company”) announce that it has closed a non-brokered private placement raising gross proceeds of \$3,000,000 by the issuance of an aggregate of 1,200,000 common shares in the capital of the Company, issued on a flow-through basis under the Income Tax Act (Canada), at a purchase price of \$2.50 per share.

The Company paid to Limited Market Dealer Inc. (the “Finder”) on closing, a commission payable by the issuance of 47,200 common shares in the capital of the Company and common share purchase warrants that entitle the Finder to purchase up to 82,600 common shares in the capital of the Company at a purchase price of \$2.50 per share exercisable for a period of 18 months from the date of closing the private placement. The Company also paid the Finder a due diligence fee of \$90,000 plus GST.

In accordance with applicable securities laws, all securities issued in connection with the private placement are subject to a hold period which expires on April 6, 2008.

The Company intends to use the proceeds of this private placement for further drilling exploration at the Company’s Copper Mountain Project in Princeton, British Columbia where the Company currently has five drill rigs operating and is conducting one of the largest exploration programs in BC this year.

“We are very pleased to be entering into this relationship with MineralFields Group”, said James O’Rourke President and CEO. “This week has seen an important milestone in the growth of Copper Mountain Mining Corporation and we look forward to working with MineralFields Group as we continue to develop our Copper Mountain Project and follow up on the highly encouraging Titan 24 deep earth imaging results released this week.”

About Copper Mountain Mining Corporation

CMMC is a new public BC resource company managed by an experienced team of professionals with a solid track record of exploration and development success. The Company owns 100% of Copper Mountain Project which holds the mineral claims and crown grants over the 18,000 acre mine site. Copper Mountain Mining Corp. has the goal of developing the Copper Mountain Project into a major copper and precious metal producer within the next three years. Additional information is available on the Company’s web page at www.CuMtn.com.

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of MineralFields Group.

On behalf of the Board of
COPPER MOUNTAIN MINING CORPORATION

“Rod Shier”

Rod Shier
Chief Financial Officer

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statement