

November 3, 2021

## ENVIRONMENTAL POLICY

Copper Mountain Mining Corporation, along with its subsidiaries, strive to be an exemplary leader in Environmental Stewardship. We will meet or surpass existing standards and minimize undesirable impacts on the environment. To meet this objective, we will:

- Strive to meet or exceed all regulatory requirements and recognize environmental management, water stewardship, biodiversity conservation, greenhouse gas emissions reduction, and progressive reclamation, as an important corporate priority and integrate environmental considerations in all mine exploration, development, operation, and closure planning.
- Maintain a high level of protection for the environment by applying reasonable best practices and technologies that minimize impacts and enhance environmental quality in respect of bodies of water, air, vegetation, and wildlife.
- Optimize and continuously improve the efficient use of resources and ensure the conservation and reasonable consumption of natural resources and consumer goods such as energy.
- Work with government agencies, the public, First Nations and stakeholders in developing open communications for an understanding of the Company's activities in relation to environmental protection, water stewardship, biodiversity conservation, greenhouse gas emissions reduction, and progressive reclamation.
- Work to minimize the long-term effects of mining with the goal, to the extent practical and commercially reasonable, of remediating disturbed areas and ecosystems in such a way that they can revert to their original state of biodiversity or to some other beneficial state.
- Locate, design, construct, operate and close tailings facilities in a manner such that:
  - ✓ all structures are stable
  - ✓ all solids and water are managed within the designated areas
  - ✓ all structures comply with company standards, TSM Guiding Principles as outlined in *MAC's Guide to the Management of Tailings Facilities*, regulatory requirements, and commitments to Communities of Interest.
- Communicate environmental issues to our employees and keep up to date with changes and potential changes to environmental regulations evolving government guidelines as well as technological developments that may mitigate impacts.
- Develop guidelines and provide the necessary training and education.
- Assess the potential risks of operations and projects so that effective control measures can be taken.
- Participate in recycling programs to the extent possible and commercially feasible.
- Include environmental considerations when purchasing equipment and materials and ensure contractors and suppliers operating on site have operational guidelines in place that are in accordance with the Company's environmental management plans and procedures.
- Educate and encourage everyone to take an active role in protecting the environment.

It is the responsibility of every team member of Copper Mountain Mining Corporation to carry out their daily activities in accordance with this Environmental Policy.



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